



SPECIAL MEETING OF COUNCIL
Wednesday, September 21, 2016
Minutes

- 1) The Special meeting of Council of the St. George Town Council was held on Wednesday, September 21, 2016 in the Committee Room at 1 School Street with called to order at 8:15 pm by: Mayor Cook with Deputy Mayor Avery, and Councillors : Hooper and Lee in attendance. Absent Councillors: Cooke, Harris and Hatt. Staff attendance: Jane Lee.
- 2) Moved by Deputy Mayor Avery, seconded by Councillor Hooper and unanimously carried to approve the Agenda as presented.
- 3) Conflict of Interest Declarations: None
- 4) New Business:
 - a. Moved by Councillor Hooper, seconded by Deputy Mayor Avery and unanimously carried to "Rescind the Resolution of Council at our Regular Meeting of Council dated September 12th, 2016, item # 10B, under new business: Application for Financing", (Incorrect Term for Protective Services).

10B: BE IT RESOLVED that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of St. George debenture in the principal amount of \$350,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of St. George agree to issue post-dated cheques payable to the New Brunswick Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.

<u>Ministerial Order Number</u>	<u>Date of Ministerial Order</u>	<u>Application to the MCBB</u>	<u>Purpose by Function</u>	<u>Amount in Dollars</u>	<u>Term for each Amount</u>
<u>General Revenue Fund</u>					
16-0013	<u>March 14/16</u>	<u>Jan 11/16</u>	<u>Protective Serv</u>	<u>\$150,000</u>	<u>15 years</u>
16-0013	<u>March 14/16</u>	<u>Jan 11/16</u>	<u>Transportation</u>	<u>\$200,000</u>	<u>5 years</u>

- b. Moved by Deputy Mayor Avery, seconded by Councillor Lee and unanimously carried:
New resolution of Council for Application for Finance from the NB Municipal Finance Corporation for Ministerial Order Number 16-0013.

BE IT RESOLVED that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of St. George debenture in the principal amount of \$350,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of St. George agree to issue post-dated cheques payable to the New Brunswick Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.

<u>Ministerial Order Number</u>	<u>Date of Ministerial Order</u>	<u>Application to the MCBB</u>	<u>Purpose by Function</u>	<u>Amount in Dollars</u>	<u>Term for each Amount</u>
<u>General Revenue Fund</u>					
16-0013	<u>March 14/16</u>	<u>Jan 11/16</u>	<u>Protective Serv</u>	<u>\$150,000</u>	<u>10 years</u>
16-0013	<u>March 14/16</u>	<u>Jan 11/16</u>	<u>Transportation</u>	<u>\$200,000</u>	<u>5 years</u>

- c. Moved by Deputy Mayor Avery, seconded by Councillor Lee and unanimously carried:
BE IT RESOLVED that the Town of St. George survey and transfer a portion, a minimum of 545 square meters (5,866.3 square feet) of town property (single family residential zone) PID # 01316447 at 76 Brunswick Street to Habitat for Humanity. (Map attached)

- 5) Moved by Councill Hooper for adjournment at 8:30 pm.

Jane Lee, A/CAO